

Jammu & Kashmir Infrastructure Development Finance Corporation Ltd.

(A Government of Jammu and Kashmir Undertaking)

Minutes of the Meeting

A review meeting of Jammu & Kashmir Infrastructure Development Finance Corporation (JKIDFC) was held under the chairmanship of Dr. Arun Kumar Mehta, IAS, Financial Commissioner, Finance Department/Chairman & Managing Director, JKIDFC in his office chambers on 25th of March, 2021 at 3.00 pm.

The following officers/officials were present during the course of the meeting:

- 1. Dr. Shamim Ahmad Wani, Executive Director, JKIDFC.
- 2. Shri Showkat Hussain Mir, Director Finance, JKIDFC
- 3. Shri Shafaat Yehya, General Manager, JKIDFC.
- 4. Smt. Nimisha Abrol, Project Manager, JKIDFC.
- 5. Shri. Tanveer Hussain Dar, System Engineer, JKIDFC.
- 6. Shri. Raja Saqib Qayoom, System Engineer, JKIDFC.

After threadbare discussions on various issues, the following directions were given by the Chairman & Managing Director, JKIDFC:

- Jammu & Kashmir Infrastructure Development Finance Corporation (JKIDFC) shall ensure physical completion of 1100 projects by executing agencies and prepare a compendium of 1100 physically completed projects till the end of the current financial year.
- It was directed that after receipt of field reports from the PIAs of different Departments, dropping of all non-initiated projects shall be brought before the High Powered Committee in its next meeting.
- All Non-Tendered projects shall be dropped from the Languishing Scheme
 of JKIDFC and payments to all these projects shall be returned by the
 Departments to JKIDFC on immediate basis.
- It was also directed that Department of Information shall be communicated to organize informal outreach regarding all achievements of JKIDFC, to be shared for public knowledge.
- The Chairman & Managing Director, JKIDFC stressed upon physical verifications of projects that are being funded by JKIDFC and it was further

directed that teams shall be constituted by JKIDFC for Physical Verifications commencing from next month.

- 6. The Chairman also directed that Virtual Tours of projects be commenced from 1st week of April, 2021. The System Engineers, JKIDFC were directed to organize Virtual Tours with different Departments.
- 7. Regarding the sub-projects of Youth Services & Sports Department, it was directed that a review meeting with all the concerned officials of Youth Services & Sports shall be held under the chairmanship of Chairman & Managing Director, JKIDFC.
- 8. The Chairman & Managing Director, JKIDFC directed that team headed by the Executive Director, JKIDFC shall visit the Mubarak Mandi Heritage Society projects for physical verifications on the approved projects of the Mubarak Mandi.

Further it was also decided by the Chairman & Managing Director, JKIDFC to visit Baagh-e-Bahu Garden along with the team of JKIDFC which was approved under the Languishing Scheme of JKIDFC to verify the ongoing works at the garden.

There being no other agenda, meeting ended with vote of thanks to the chair.

(Shafaat Yehya)

General Manager,

No: JKIDFC/2020/IT/SGR/69/.99.

Dated: 06/04/2021

Copy to:

- 1. Executive Director, JKIDFC for information.
- 2. Director Finance, JKIDFC for information.
- Pvt. Secretary to Financial Commissioner, Finance Department for kind information of the Financial Commissioner/ Chairman & Managing Director, JKIDFC.
- 4. Project Manager, JKIDFC for information.
- 5. System Engineers, JKIDFC for information.

- 6. Website Incharge, JKIDFC for updation of the minutes to the official website of JKIDFC.
- 7. General Section, JKIDFC for information.
- 8. Office Record (w2sc)